FOR IMMEDIATE RELEASE

Holyfield & Thomas, LLC's Professionals Present Course on Functional Expense and Cost Allocation

West Palm Beach, FL – November 6, 2016 – Holyfield & Thomas, LLC professional staff presented the course **NPO's Are Required to Allocate, Are You Doing It Right?** at the headquarters of NonProfits First in West Palm Beach, FL, on Wednesday, November 6, 2016.

The course explained the application of various cost allocation principles, exploring different methodologies for allocating functional expenses for financial statement purposes as well as for Federal Information Form 990.

The presenters were David J. Thomas, CPA, CGMA, Managing Partner, Thomas A. Brockway, CPA, CGMA, Audit Partner and Teri L. Hackwith, CPA, CGMA, Audit Supervisor.

About Holyfield & Thomas, LLC

Holyfield & Thomas, LLC is an established professional services firm offering a full range of accounting, assurance, tax, and advisory services. The Firm originated in 1982 with the specific mission of offering high caliber service to South Florida individuals and organizations. Over the years, Holyfield & Thomas, LLC has become the attractive alternative to the regional offices of national CPA firms in the South Florida area. For more information on Holyfield & Thomas, LLC, visit www.holyfieldandthomas.com.